

GENERAL FUND RESERVE

At the end of the district's fiscal year, the district shall maintain, in General Ledger Account 872, a minimum fund balance of no less than four (4) percent of the district's actual total operating expenditures. Any proposed use of these reserves below the four (4) percent will require approval by the board.

Should the board authorize use of the minimum fund balance below four (4) percent, the superintendent, or designee, will prepare a financial plan identifying how to return the fund balance reserves to a minimum of four (4) percent.

First Reading Date: 04-22-13
Adoption Date: 05-28-13